

# WOODED SHORES PROPERTY IMPROVEMENT ASSOCIATION

P.O. Box 37

Wonder Lake, IL 60097

www.wspia.org

## APPROVED MINUTES

Meeting of the Directors and Committee Members of the WSPIA, Inc. on **Tuesday, February 4, 2020 at 7:30PM.**

- I Call to Order:** Meeting was called to order by President Lindsley at 7:55PM
- II Roll call to establish a quorum:** President Quentin Lindsey, Vice president Bruce Hanson, Director Forrest Thomson and Director Brian Sterl Present-Quorum established. Also present Secretary/Treasurer Richard Hilton and WSPIA property owner David Stevens.
- III Approval of Minutes of the meetings of January 7, 2020:** Motion to approve by Mr. Hanson, 2<sup>nd</sup> by Mr. Sterl. Motion approved by all present.
- IV Treasurer's Report**
  - A. 2019 Year End Financial Report:** Treasurer Hilton reported a total of \$406.04 in the Savings Account, \$11,295.40 in the Checking Account and \$25,375.31 in the Certificate of Deposit for a total of \$37,076.35. Motion to approve 2019, Year-end Financial report by Mr, Hanson, 2<sup>nd</sup> by Mr. Thomson. Motion approved by all present.
  - B. 2020 Year to Date Financial Report:** Treasurer Hilton reported a total of \$ 586.06 in the Savings Account, \$8,914.98 in the Checking Account and \$25,556.07 in the Certificate of Deposit for a total of \$35,066.11. Income for the month of January was \$1,650.28 and expenses were \$4,030.67. Motion to approve the 2020, Year-to Date Financial report by Mr, Hanson, 2<sup>nd</sup> by Mr. Thomson. Motion approved by all present.
  - C. Budget Proposal/Year 2020:** Following a review of the proposed 2020 Budget, Motion by Mr. Hanson to submit the Proposed Budget to the Membership for approval during the Annual Meeting of March 1, 2020. There was a 2<sup>nd</sup> to the motion by Mr. Thomson. Motion approved by all present.
  - Approve Payment of Bills:**
  - D. Paymet of Bills**
    - 1. ComEd – Electricity - \$23.86**
    - 2. U.S. Postal Service - \$165.85 (Postage/Invoices & Annual Meeting Mail)**
    - 3. 2020 Liability Insurance - \$829.00**Motion to approve the bills for payment by Mr. Hanson, 2<sup>nd</sup> by Mr. Sterl. Motion approved by all present.
- V Commision/Committee Reports**
  - A. Beach**
    - 1. Woodchips for footpath to Lakefront Park & Beach:** No action
    - 2. Repair Boat Ramp Light:** Mr. Hanson reported that a 2<sup>nd</sup> light was burned out.
  - B. MPOA**
    - 1. Lake Maintenance & Finance Commission Meetings:** MPOA Director Hilton reported that the MPOA Lake Maintenance and Finance Commissions have begun meeting for the purpose of reviewing long term dam and lake maintenance needs.
- VII Unfinished Business**
  - A. Year to Date 2019 Delinquent Dues-Current Status:** No Action
  - B. Boat Pier Locations North of Boat Ramp:** Following a discussion of the Board Members wit Mr. Stevens, it was recommended that Mr. Steven work with Mr. Bittner to come to an agreement on pier locations south on the most northern point on the subdivision lakefront park. Mr. Bittner will then report back to the Board.
- VIII New Business**
  - A. Review of Annual Meeting Documents:** No Action
  - B. President Quentin appointed Mr. Stevens to the vacancy created when Director Thome moved out of State. All present were unanimous in approving the appointment.**
- IX Public Comment:** None
- X Adjournment:** Motion to adjourn at 8:40PM by Mr. Sterl, 2<sup>nd</sup> by Mr. Thomson. Motion approved by all.