

WOODED SHORES PROPERTY IMPROVEMENT ASSOCIATION

P.O. Box 37

Wonder Lake, IL 60097

www.wspia.org

Minutes of the Directors and Committee Members meeting of the WSPIA, Inc. **conducted at 9:00 AM on Saturday, November 4, 2017** in the MPOA office.

MINUTES

- I Call to Order:** President Lindsey called the meeting to order at 9:04 A.M.
- II Roll call to establish a quorum:** Members Present included President Quentin Lindsey, Vice President Bruce Hanson and Directors Jim Denna, Steve Bittner, Forrest Thomson, and Brian Sterl.
Also present, secretary/Treasurer Richard Hilton.
Absent: Anita Johnson
- III Approval of Minutes of the meeting of October 7, 2017:** Minutes approved as presented by all present on a Motion by Mr. Denna and Second by Mr. Sterl.
- IV Treasurer's Report**
- A. 2017 Report-Monthly and Year To Date:** Mr. Hilton reported that for the month of October, 2017, revenue received totaled \$391.91 and expenses totaled \$136.33 leaving a balance in the checking account of \$35,881.57. The savings account balance is \$425.52 and the Petty Cash on hand is \$27.39. The total available in all accounts is \$36,324.48. Treasurer's Report approve by all present on a Motion by Mr. HJanson and second by Mr. sterl.
- B. Budget-Year to Date:** Year to date receipts are \$22,449.90 and expenses are \$16,400.06 leaving a positive balance for the year of \$6,049.84.
- C. Approval of Payment of Bills:**
- 1. ComEd – Electricity – Beach Security, (Nov.) - \$27.97.**
 - 2. Sal's Lawn Care & Maintenance (Brush P/U & Beach Rd. Grass Cutting in July) - \$240.00**
- Bills approved for payment by all present on a Motion by Mr. Hanson and second by Mr. Denna.
- VII Communications:**
1. Correspondence from attorney – transmittal of 2 delinquent dues payments.
 2. Closing Letter payment – Reiche Property, \$10.00
 3. Closing Letter Payment – Palko Property, \$10.00
- VIII Commission & Committee Reports**
- A. Beach:** Mr. Bittner, Beach Commissioner, reported that the Courtesy Piers will be removed at 10:00 A.M. on Saturday, November 11, 2017.
- B. MPOA**
- 1. Status of Dredging:** MPOA Director Mr. Hilton reported that the dredging will continue until the pipeline freezes, at which time the company will terminate activities until the Spring of 2018.
 - 2. Hickory Falls III Notice to not pay MPOA Annual Dues:** The MPOA has received correspondence from the Hickory Falls III president and treasurer that the subdivision board will no longer collect annual dues from its members. The MPOA attorney has been notified and will craft a response direct to the subdivision.
 - 3. Woodstock & McHenry High School Fishing Team's request of the MPOA to allow them to practice on Wonder Lake:** Mr. Hilton **advised** the Board that the MPOA has received a request and it was presented to the Lake Use Commission (LUC) for consideration. A recommendation from LUC will be presented to the MPOA Board of Directors during their 11/8/2017 meeting. The WSPIA Board briefly discussed the issue and collectively favored the idea.
- IX Unfinished Business**
- A. Year to Date 2016-17 Delinquent Dues & Liens-Current Status:** Mr. Hilton reported the status of the delinquencies and the results of his meeting with the subdivision attorney. No action taken.
- X New Business**
- A. Acquisition of Property by Eminent Domain:** No action taken.
- B. Eviction of owners Delinquent in Dues Payment:** No action taken.

- C. **Survey of Beach Road:** Following discussion Mr. Hilton was asked to obtain approximate cost of a survey of the Beach Road and subdivision lakefront park, and foot path and report back to the Board.
- D. **Subdivision Line of Credit:** Mr. Hanson reported on a meeting he had with the State Bank Loan Office and the potential to purchase CDs to hold and use to establish a line of credit with the bank. The Board requested that Mr. Hilton seek information on available length of terms on CDs, interest rates and projected future fund needs required for various matters that may come before the board.

XI **Public Comment:** No public present

XII **Adjournment:** Meeting adjourned at 10:12 A.M. on a Motion by Mr. Denna and second by Mr. Sterl.

Next meeting of the subdivision Board is scheduled for December 2, 2017 at 9:00 A.M. in the MPOA Meeting Room.

Respectfully Submitted,

Approved:

Richard A. Hilton, Secretary/Treasurer

Quentin Lindsey, President