

WOODED SHORES PROPERTY IMPROVEMENT ASSOCIATION

P.O. Box 37

Wonder Lake, IL 60097

www.wspia.org

Approved Minutes

Minutes of the meeting of the Directors and Committee Members of the WSPIA, Inc. held at 7:30 pm on **Tuesday, February 7, 2017** in the MPOA office.

I Call to Order: Vice President Hanson called the meeting to order at 7:35 nPM

II Roll call to establish a quorum: Members Present, Vice President Bruce Hanson and Directors Jim Denna, Forrest Thomson, Brian Sterl and President Quentin Lindsey. Secretary/Treasurer Dick Hilton was also present.

III Approval of Minutes of meeting of February 7, 2017: Minutes approved by all present on a Motion by Mr. Hanson, second by Mr. Denna.

IV Treasurer's Report

- A. **2016 Summary Report:** Mr. Hilton reported that for the year 2016, Total Income was \$24,336.06 and total expenses were \$35,577.57. On January 1, 2016 the checking account balance was \$41,073.24 and on December 31, 2016 the checking account balance was \$29,831.73. Total of all available funds on December 31, 2016 amounted to \$30,304.17.
- B. **2017 Report-Monthly and Year To Date:** Mr. Hilton reported that on January 31, 2017, the Savings Account Balance was \$415.34, the Checking Account Balance was \$28,104.66 and the Petty Cash Fund Balance was \$26.57. Total Income for January was \$2,167.73 and total expenses were \$3,925.72. Treasurer's Report was approved by all present on a Motion by Mr. Hanson, second by Mr. Thomson.
- C. **Approve \$25.00 Refund to Eric Ewert. 2017 Dues-Pd. \$125.00, \$100.00 due:** Approved by all present on Motion by Mr. Sterl, second by Mr. Hanson.
- D. **Approval of Payment of Bills:**
 - 1. **ComEd – Electricity – Beach Security – \$37.31**
 - 2. **Attorney – \$295.00-Small Claims (Foss, Riska, Pedigo & Claussen)**
 - 3. **MPOA Liability Insurance-WSPIA is Additional Insured - \$761.00**All Bills approved for payment by all present on Motion by Mr. Hanson, second by Mr. Thomson.

V Communications

VI Commission & Committee Reports

- A. **Beach:** No report
- B. **MPOA**
 - 1. **Liability Insurance:** 2017 Premium for Liability Insurance will be \$3.00 more than the premium for 2016.

VII Unfinished Business

- A. **Year to Date 2016-17 Delinquent Dues & Liens-Current Status**
 - 1. **Clausen's Delinquent Dues – Status:** No action taken.
 - 2. **Complaints filed in Small Claims Court – Status:** No Action Taken
 - 3. **Delinquent Accounts (Criteria for Attorney Referral):** No Action Taken
 - 4. **Review Documents for Annual Meeting/Pier & Key Registration:** No Action Taken
 - 5. **Proposed Budget Recommendation for Annual Meeting:** Following discussion all present approved the proposed budget and recommended submitting it to the Members attending the Annual Meeting for approval on a Motion by Mr. Lindsey, second by Mr. Hanson.

VIII New Business

A. Wooded Shores Long Range Plan

- 1. Replacement Trees – Bids?, Locations?, Allocation of Expense?:** No Action Taken
- 2. Property Acquisition?:** No action Taken
- 3. Line of Credit:** No Action Taken

IX Public Comment: None

X Adjournment: Meeting Adjourned at 9:05 PM on Motion by Mr. Hanson, second by Mr. Denna.

Respectfully Submitted:

Approved:

Richard A. Hilton, Secretary / Treasurer

Quentin Lindsey, President