

**WOODED SHORES PROPERTY IMPROVEMENT ASSOCIATION**

P.O. Box 37

Wonder Lake, IL 60097

www.wspia.org

Minutes of the meeting of the Directors and Committee Members of the WSPIA, Inc. conducted **at 9:00 AM on Saturday, January 6, 2018** in the MPOA office.

**MINUTES**

**I Call to Order:** The meeting was called to order at 9:08 AM.

**II Roll call to establish a quorum:** Present, President Quentin Lindsey, Vice-president Bruce Hanson and Directors Steve Bittner, Jim Denna and Brian Sterl. Quorum established. Also present, Richard Hilton, Secretary/Treasurer.

**III Approval of Minutes of the meeting of December 9, 2017:** Minutes approved by all present on a Motion by Mr. Denna and 2<sup>nd</sup> by Mr. Sterl.

**IV Treasurer's Report:** Treasurer Hilton reported that the year to date funds from all accounts total \$35,670.47 of which \$415.56 is in savings, \$35,227.52 is in checking and \$27.39 is in petty cash. For the month of December, 2017, expenses totaled \$1,219.87 and income was \$496.90. Treasurer's Report was approved by all present on a Motion by Mr. Hanson and 2<sup>nd</sup> by Mr. Sterl.

**2017 Report-Monthly and Year To Date.**

**Budget-Year to Date:** For the year, Total Expenses were \$17,647.90 and Total Income was \$23,043.69.

**2018 Proposed Budget:** The Budget was approved for presentation to the Membership during the Annual meeting on a Motion by Mr. Bittner and 2<sup>nd</sup> by Mr. Hanson

**Approval of Payment of Bills:**

**ComEd – Electricity – Beach Security, (Dec.) –\$ 32.92, Hamer, Schuh & Cuda – (Hilton/Cuda Mtg., Del. Ltrs. & Sm Cl. Ct. Refile) \$551.00, MPOA Annual Dues - \$3,200.00**

Bills were approved for payment by all present on a Motion by Mr. Hanson and 2<sup>nd</sup> by Mr. Denna.

**VII Communications:**

**Wonder Lake Chamber Request:** All present approved a Motion to become members of the Chamber at the Not-For-Profit rate of \$50.00 Annual Fee by Mr. Hanson - 2<sup>nd</sup> by Mr. Bittner.

**T.P. Mathews Correspondence**

**VIII Commission & Committee Reports**

**Beach:** Following discussion Mr. Bittner agreed to order 1 ton of sand to be placed on the Beach.

**MPOA, Liability Insurance:** MPOA Director Hilton reported that the final figures have not been determined but that the 2018 insurance premium will be slightly less than last year.

**IX Unfinished Business**

**Year to Date 2016-17 Delinquent Dues & Liens-Current Status:** There are now 13 property owner members that are delinquent on their Annual Dues payments.

**X New Business**

**Acquisition of Property by Eminent Domain: No Action Taken**

**Eviction of owners Delinquent in Dues Payment: No Action Taken**

**Subdivision CD Investments & Line of Credit:** Following discussion all present approved a Motion by Mr. Bittner and 2<sup>nd</sup> by Mr. Hanson to purchase Certificates of Deposits totaling \$25,000.00, money to come from the Checking Account

**XI Public Comment: None**

**XII Adjournment:** Meeting adjourned at 10:09 AM on a Motion by Mr. Hanson and 2<sup>nd</sup> by Mr. Sterl

Respectfully Submitted,

Approved:

Richard Hilton, Secretary / Treasurer

Quentin Lindsey, President